

**LOUISVILLE AND JEFFERSON COUNTY  
RIVERPORT AUTHORITY**

**MINUTES  
JUNE 3, 2024**

A meeting of the Louisville and Jefferson County Riverport Authority Board of Directors was held on June 3, 2024, in the board room of the Louisville and Jefferson County Riverport Authority.

Members present were Nicole Renfroe, Chairman, Jamal Bowman, Bonnie Michael, and Ronald Carmicle. Also attending were Senior Audit Manager Rene Valadez Ruiz from Strothman and Company and attorney David Tachau from Tachau Meek, LLC. Staff members present were Ozzy Gibson, Executive Director, Maria L. Bouvette, Former Chief Financial Officer, Monica Harmon, Chief Financial Officer, Tim Kizer, Executive Vice President, and Miguel Zamora, Vice President.

The meeting was called to order by the Chairman. The first order of business was approval of the Minutes of the meeting held on March 25, 2024. Motion was duly made by Ron Carmicle and seconded by Bonnie Michael to accept and approve the minutes. Votes for the Resolution were unanimous.

The Board was updated by Rene Valadez on the Fiscal Year 2023. There being no questions, motion was duly made by Ron Carmicle and seconded by Jamal Bowman to adopt Resolution Number 5, Series 2024 to accept the Fiscal Year 2023 Audit. Votes for the Resolution were unanimous.

Monica Harmon was updated the Board on the requirement to update the Kentucky Public Employees' Deferred Compensation Authority Joinder Agreement for participation in the state sponsored deferred compensation plans. It was noted the Riverport Authority does not currently offer a 457 Plan but does participate in the KPPA Pension Plan. A motion was duly made by Ron Carmicle and seconded by Bonnie Michael to accept Resolution Number 4, Series to execute Joinder Agreement. Votes for the Resolution were unanimous.

Monica Harmon introduced Resolution Number 3 on Cash Management Policy, updating the board on the administrative changes. A motion was duly made by Ron Carmicle and seconded by Jamal Bowman to adopt Resolution Number 3, Series 2024. The votes for the Resolution were unanimous.

The proposed Fiscal Year 2025 Operating and Capital Budgets were introduced, and discussion entailed on the planned expenditures by staff and the Board. A motion was duly made by Ron Carmicle and seconded by Jamal Bowan to adopt Resolution Number 2, Series 2025. The votes for the Resolution were unanimous.

The Board was presented the Financial Information and Board Monitoring Report as of April 30, 2024, by Monica Harmon.

Miguel Zamora presented and discussed with the Board with two new reports on the Foreign Trade Zone and Louisville Riverport Authority Real Estate. These reflect information shared with the Board and will now be part of the public record.

Ozzie Gibson updated the board there were no changes on pending railroad matters.

A motion was made by Jamal Bowman and seconded by Ron Carmicle to go into Executive Session to discuss pending and potential real estate and legal transactions, legal matters, business proposals and personnel matters. The vote for this action were unanimous

The Board reconvened in open session.

There being no further business, upon motion duly made, seconded, and unanimously carried, the meeting was adjourned.

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Nicole Renfroe, Chairman of the Board