

**LOUISVILLE AND JEFFERSON COUNTY
RIVERPORT AUTHORITY**

**MINUTES
JANUARY 9, 2023**

A meeting of the Louisville and Jefferson County Riverport Authority Board of Directors was held January 9, 2023.

Members present were Nicole Renfroe, Chairman, Lester Sanders, Bonnie Michael, and David Waskey. Also present was Matthew Cox, of Lynch, Cox, Gilman, and Goodman, PSC. Staff members present were Ozzy Gibson, Executive Director, Maria L. Bouvette, Chief Financial Officer, and Tim Kizer, Executive VP. Also in attendance was Jim Adams, a representative of Port of Louisville.

The meeting was called to order by the Chairman. The first order of business was approval of the Minutes of the meeting held on December 5, 2022. Motion was duly made and seconded to accept and approve the minutes. Votes for were unanimous.

The Board was updated on Foreign-Trade Zone and Railroad matters. [Gibson].

The next item of business was to welcome Rene Valadez, representative from Strothman+Co who was there to present the audit findings of the June 30, 2022 Financial Statements Audit. He reviewed the Consolidated Financial Statements noting it was a "clean opinion" audit and the Report on Internal Control indicated there were no deficiencies in internal control considered to be material weaknesses. He also reviewed a letter dated November 29, 2022 [Governance Letter] outlining the Auditor's responsibility, judgements about qualitative aspects of significant accounting practices and other communications. Motion was duly made, seconded, and unanimously carried to accept and approve the Audit and other Reports presented.

The Board reviewed the Board Monitoring Report as of November 30, 2022.

The Board went into Executive Session to discuss pending and potential real estate and legal transactions, legal matters, business proposals and personnel matters. Mr. Adams left the meeting.

The Board reconvened in open session.

There being no further business, upon motion duly made, seconded, and unanimously carried, the meeting was adjourned.



Nicole Renfroe, Chairman of the Board