

**LOUISVILLE AND JEFFERSON COUNTY
RIVERPORT AUTHORITY**

**MINUTES
JUNE 12, 2023**

A meeting of the Louisville and Jefferson County Riverport Authority Board of Directors was held June 12, 2023.

Members present were Nicole Renfroe, Chairman, Jamal Bowman, Bonnie Michael, and David Waskey. Also present was Don Cox, of Lynch, Cox, Gilman, and Goodman, PSC. Staff members present were Ozzy Gibson, Executive Director, Maria L. Bouvette, Chief Financial Officer, Miguel Zamora, VP, and Tim Kizer, Executive VP. Also in attendance were Neville Blakemore and Jim Adams, a representative of Port of Louisville.

The meeting was called to order by the Chairman. The first order of business was approval of the Minutes of the meeting held on April 10, 2023. Motion was duly made and seconded to accept and approve the minutes. Votes for were unanimous.

The Board was updated on Foreign-Trade Zone [Zamora] and Railroad matters. [Gibson].

The Board reviewed and discussed the Board Monitoring Report as of April 30, 2023 and Comparison of Actual Results to Budget for the nine months ended March 21, 2023 [Q3 2023].

Upon motion duly made, seconded, and unanimously carried:

BE IT RESOLVED, that this Board having reviewed the proposed Operating and Capital Budgets for the fiscal year ending June 30, 2024, a copy of which is attached hereto and made a part hereof, hereby approves this Budget.

The Board went into Executive Session to discuss pending and potential real estate and legal transactions, legal matters, business proposals and personnel matters. Mr. Adams and Neville Blakemore left the meeting.

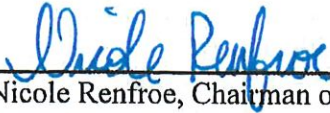
The Board reconvened in open session. Mr. Blakemore rejoined the meeting and the following Resolution was duly made, seconded, and unanimously carried:

BE IT RESOLVED; that the Board authorizes Ozzy Gibson, Executive Director, or his designee, Miguel A. Zamora II, Vice President, to negotiate and execute a Letter of Intent and/or Purchase and Sales Agreement for the following real estate; and be further authorized to execute any and all documents necessary to complete the sales, including, but not limited to, deed, etc:

- 8.17 acres for \$85,000 per acre (\$694,450) to T.J. Mark, LLC a Kentucky limited liability company as Buyer for the property located at 7000 Transport Court, Louisville, Kentucky.

- 5.94 acres for \$85,000 per acre (\$504,900) to Kaida Computer Technologies LLC, a New York limited liability company as Purchaser for the property located at 10601 Freeport Drive, Louisville, Kentucky 40258.

There being no further business, upon motion duly made, seconded, and unanimously carried, the meeting was adjourned.



Nicole Renfroe, Chairman of the Board