LOUISVILLE RIVERPORT AUTHORITY

LOUISVILLE AND JEFFERSON COUNTY
RIVERPORT AUTHORITY

MINUTES OF JULY 14, 2025 BOARD OF DIRECTORS MEETING

A meeting of the Louisville and Jefferson County Riverport Authority Board of Directors was held on July 14, 2025, in the Boardroom of the Louisville and Jefferson County Riverport Authority located at 6900 Riverport Drive, Suite A, Louisville, Kentucky.

The Board members attending were David Waskey, Chair; Ron Carmicle, Vice Chair; Rick Blackwell; Sheri Duff; and Bonnie Michael. Staff members present were Steve Miller, Executive Director; Monica L. Harmon, Chief Financial Officer; and Miguel Zamora, Executive Vice President. Also in attendance was Amy Cubbage, General Counsel.

The meeting was called to order at 12:03 pm by the Chair Waskey, who noted a quorum was present. The first order of business was approval of the approval of the minutes of the board meetings held on May 12, 2025, and June 19, 2025. Ron Carmicle made the motion, seconded by Sheri Duff, to approve the minutes. The motion was unanimously approved.

Chair Waskey noted that no public comments were received today. The next order of business was the election of the FY26 leadership. Director Miller referred the Board to the Riverport Authority's Bylaws and offered a slate of officers, with the understanding that Board members could nominate other individuals for office from the floor. Nominated for a one-year term, beginning immediately, were David Waskey for Board Chair and Ron Carmicle for Board Vice-Chair. In addition, nominated as officers to serve for one-year terms or until their successors have been duly elected and qualified, were Executive Director Steve Miller, with proviso that he serves at the pleasure of the Louisville Mayor, Executive Vice-President Miguel Zamora, and Secretary/Treasurer Monica Harmon. There were no nominations made from the floor. Rick Blackwell made the motion to accept the slate as presented, which was seconded by Sheri Duff. There being no discussion, the Board approved the motion unanimously.

The Board Chair's report included a brief update of the Executive Committee meeting held on July 8, 2025, including items of business the Board will be addressing today.

Finance Committee Chair Rick Blackwell requested that Monica Harmon brief the Board on the June 2025 financial statements. Ms. Harmon noted the report is preliminary subject to fiscal year end and audit adjustments. The June 2025 Investment Report was also presented by Ms. Harmon, and the Board discussed the best use of the Authority's funds under the Authority's Investment Policy.

Rick Blackwell requested comments on the FY2026 budget process. The consensus of the Board was that the process was particularly good.

Executive Director Miller's report included current actions underway or under consideration, such as 1) the final FY25 budget adjustments to reflect an annual five percent base salary increase in line with Metro Government's FY25 budget, 2) the Authority's interaction with Port of Louisville in their operations of the Authority's port facility, 3) the entrance sign to Jefferson Riverport Internation being recently painted, and 4) plans for the September Board meeting.

Director Miller then presented the staff-proposed Personnel Policy as recommended by the Executive Committee with their proposed revisions included. Following discussion of key points, primarily concerning leave benefits, Ron Carmicle moved to adopt Resolution 13 concerning the revised Personnel Policy, seconded by Bonnie Michael. The Board passed the motion unanimously.

Director Miller briefed the Board on his proposed FY26 performance goals as recommended by the Executive Committee. Rick Blackwell made the motion to approve these goals, which Sheri Duff seconded. The Board passed the action unanimously.

Executive Vice President Miguel Zamora gave the Board an update on key operational matters, Foreign Trade Zone activities, and grant activity.

Chair Waskey then requested a motion to move into executive session under KRS 61.810(1)(c) to discuss pending litigation. Sheri Duff made this motion, with Ron Carmicle seconding. The Board voted unanimously to go into executive session with only Director Miller and Amy Cubbage participating. After the executive session concluded, Ron Carmicle moved that the Board return to open session, seconded by Rick Blackwell. The motion passed unanimously. Chair Waskey stated that no action was taken, or decisions made during the executive session.

There being no further business, Chair Waskey requested a motion to adjourn the meeting. A motion to adjourn was made by Sheri Duff, seconded by Ron Carmicle. This motion passed unanimously, and the meeting adjourned at 1:10 p.m.

David S. Waskey, Board Chair

Monica L. Harmon, Secretary/Treasurer