



**LOUISVILLE AND JEFFERSON COUNTY RIVERPORT AUTHORITY
MINUTES OF NOVEMBER 10, 2025, BOARD OF DIRECTORS MEETING**

A meeting of the Louisville and Jefferson County Riverport Authority Board of Directors was held on November 10, 2025, in the Boardroom of the Louisville and Jefferson County Riverport Authority located at 6900 Riverport Drive, Suite A, Louisville, Kentucky.

The Board members attending were David Waskey, Chair; Ron Carmicle, Vice Chair; Rick Blackwell; Sheri Duff; Bonnie Michael; and William Summers V. Staff members present were Steve Miller, Executive Director; Monica L. Harmon, Chief Financial Officer; and Miguel Zamora, Executive Vice President. Amy Cubbage, legal counsel from Tachau Meek, was also in attendance, with Ms. Michael and Ms. Cubbage participating virtually.

The meeting was called to order at 12:00 p.m. by the Chair Waskey, who noted a quorum was present. The first order of business was approval of the minutes of the regular Board meeting held on September 8, 2025. Ron Carmicle made a motion, seconded by Sheri Duff, to approve the minutes as presented. The motion was unanimously approved.

The Chair noted there were no comments from the public requested.

Chair Waskey then advised that several Board Members toured the Authority's Dixie Annex on October 22, 2025. The Chair then asked for a motion to establish the 2026 regular Board Meeting dates on the second Monday every other month, beginning in January. The motion was made by Ron Carmicle and seconded by Sheri Duff. The motion was unanimously approved by the Board.

Rick Blackwell presented the Financial Committee report with a briefing on the Financial Reports that included the September 2025 Financial Statements and the October 2025 Investment Report. Mr. Blackwell then addressed the FY2025 Audit, which was conducted and presented by LBMC to the Finance Committee. The clean opinion stated in their Management Report reflects continued commitment to accounting compliance. Sheri Duff made a motion to accept the FY25 audit report as presented, which was seconded by Ron Carmicle. The Board unanimously approved the motion.

Executive Director Miller's report included 1) actions underway with the Strategic Plan and Master Plan, 2) hiring a replacement for Monica Harmon, who will retire at the end of the year as CFO and Secretary-Treasurer, 3) implementing the new Records Retention Policy, and 4) renegotiating agreements with railroads serving the port facility. Angela Ash, Project and Administrator Coordinator, was introduced to the Board. Director Miller requested each Board member sign the acknowledgement receipt of certain information provided to each Board member, as required by state law.

The Board then discussed the site visit to the Dixie Annex and the third pillar of the 5 Pillars of the Authority's strategic plan: managing Riverport Authority's assets (other than the port facility) more effectively. The discussion centered on whether the Authority needs outside professional counsel and guidance about managing its two industrial-commercial parks, as well as possible use of other powers the Authority has, which is included in the fourth pillar. Director Miller stated that this will be the subject of more discussion at an upcoming regular or special Board meeting.

Executive Vice President Miguel Zamora updated the Board on the current operations, including the Master Plan Request for Qualifications, grants underway, and planned applications.

Upon a motion by Rick Blackwell, and seconded by Ron Carmicle, the Board voted unanimously to go into executive session to discuss a real estate matter, pending litigation, and a personnel matter under KRS 61.810(1)(b).

A motion was made to return to regular session by Ron Carmicle and seconded by William Summers, V. The Board unanimously approved this motion. Chair Waskey then stated that the Board took no official action during the executive session.

Upon motion by William Summers, V. and seconded by Rick Blackwell, the Board voted unanimously to endorse Director Miller's recommendation 1) to hire Sheri Duff as Riverport Authority's new Chief Financial Officer, effective November 16, 2025, with Ms. Duff's title to be Chief Financial Officer Designee through December 31, 2025 when she will become Chief Financial Officer, and 2) to elect Sheri Duff as Secretary-Treasurer of Louisville Riverport Authority, effective January 1, 2026.

A motion was made by Ron Carmicle, and seconded by Rick Blackwell, to adjourn the meeting. The motion passed unanimously. The meeting adjourned at 1:55 p.m.



David S. Waskey, Board Chair



Sheri Duff, Secretary/Treasurer
Secretary-Treasurer as of 1-1-26