



**LOUISVILLE AND JEFFERSON COUNTY  
RIVERPORT AUTHORITY**

**MINUTES OF MARCH 10, 2025, BOARD OF DIRECTORS MEETING**

A meeting of the Louisville and Jefferson County Riverport Authority Board of Directors was held on March 25, 2025, in the Boardroom of the Louisville and Jefferson County Riverport Authority located at 6900 Riverport Drive, Suite A, Louisville, Kentucky.

The Board members attending were David Waskey, Chair; Ron Carmicle, Vice Chair; Rick Blackwell; Sheri Duff; Bonnie Michael; and William Summers V. Staff members present were Steve Miller, Executive Director; Monica L. Harmon, Chief Financial Officer; and Miguel Zamora, Executive Vice President. David Tachau and Amy Cubbage, legal counsel from Tachau Meek, were also in attendance.

The meeting was called to order at 12:02 pm by the Chair Waskey, who noted a quorum was present. The first order of business was approval of the minutes of the regular Board meeting held on January 15, 2025 and the special Board meeting on January 28, 2025. Steve Miller requested a correction to both minutes to note there was no action taken by the Board during the executive session at each meeting. Ron Carmicle made a motion, seconded by William Summers, to accept and approve the minutes as corrected. The motion was unanimously approved.

Chair Waskey advised that the Executive Committee met on March 3, 2025. The Board members were advised that they are welcome to attend any Board committee meetings. Chair Waskey asked Steve Miller to lead the discussion on the introduction of the staff and Executive Committee-recommended Resolution 5, Series 2025 establishing a public comment policy. Following discussion, Ron Carmicle made a motion, seconded by William Summers, to adopt the attached Resolution 5, Series 2025 to create a policy on public comments during Board meetings. The Board unanimously voted to approve the motion.

The next order of business was discussion of proposed Resolution 9 to establish a Code of Business Conduct and Ethics Policy. Director Miller commented that changes recommended by the Executive Committee have been incorporated into the staff and Executive Committee-recommended policy. Following discussion, a motion was made by William Summers, seconded by Rick Blackwell, to adopt the attached Resolution 9, Series 2025 to establish a Code of Business Conduct and Ethics Policy. The Board unanimously voted to approve the motion.

Chair Waskey asked Finance Committee Chair Rick Blackwell to lead the discussion on matters recently considered by that committee, and he advised that the committee had also met on March 3, 2025. He asked Chief Financial Officer Monica L. Harmon to present the financial statements for July 2024-January 2025, which were included in the Board's briefing packet, and the new format for arraying this information. Discussion of the revised report and corresponding comments followed Ms. Harmon's commentary, and the Board received this material as information.

Rick Blackwell and Steve Miller introduced the staff and Finance Committee-recommended Investment Policy. Following discussion, William Summers made a motion, seconded by David Waskey, to adopt the attached Resolution 10, Series 2025 to establish an Investment Policy. The Board unanimously voted to approve the motion. Further, by unanimous consent, the Board approved the Finance Committee's recommendation to invest the Authority's funds currently held in a money market account into financial instruments with higher yields, except for holding \$1 million in cash for operations, all in accordance with the newly approved Investment Policy.

Rick Blackwell asked Steve Miller to present the staff and Finance Committee-recommended Procurement Policy. Following discussion, Ron Carmicle made a motion, seconded by Rick Blackwell, to adopt the attached Resolution 11, Series 2025 to establish a Procurement Policy. The Board unanimously voted to approve the motion.

Steve Miller requested Executive Vice President Miguel Zamora to supplement his written briefing materials about the Authority's operations and Foreign Trade Zone 29 that the Authority also operates.

Steve then briefed the Board about the strategic planning process, including the "5 Pillars" chart, the calendar with the tie into FY26 budget preparation, and a Strategic Plan Working Group to provide guidance to the staff during the process.

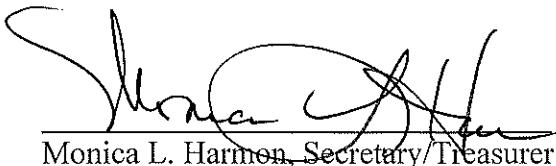
A motion to go into executive session to discuss ongoing litigation matters, pursuant to KRS 61.810(1)(c), was made by Rick Blackwell and seconded by David Waskey. The Board unanimously voted to approve the motion. With the exception of the Board Riverport's legal counsel, and Executive Director Miller, all others attending departed the meeting at this point.

A motion was made to go back into open session by Sheri Duff and seconded by Rick Blackwell. The Board unanimously voted to approve the motion. Bonnie Michael and William Summers departed the meeting at this time. Other Riverport Authority staff members were invited to rejoin the meeting. Chair Waskey stated that the Board had made no decisions during its executive session.

There being no further business, a motion to adjourn was made by David Waskey and seconded by Sheri Duff. The Board voted unanimously to adjourn.



David S. Waskey, Board Chair



Monica L. Harmon, Secretary/Treasurer