



**ADOPTED MINUTES
BOARD OF DIRECTORS MEETING
LOUISVILLE AND JEFFERSON COUNTY RIVERPORT AUTHORITY
Monday, January 12, 2026 12:00 p.m.
Approved March 9, 2026**

A regular meeting of the Louisville and Jefferson County Riverport Authority Board of Directors was held on January 12, 2026, in the Boardroom of the Louisville and Jefferson County Riverport Authority located at 6900 Riverport Drive, Suite A, Louisville, Kentucky.

The Board members attending were David Waskey, Chair; Ron Carmicle, Vice Chair; Rick Blackwell; and Bonnie Michael. Staff members present were Steve Miller, Executive Director; Sheri Duff, Chief Financial Officer and Secretary-Treasurer; and Miguel Zamora, Executive Vice President. Amy Cubbage, legal counsel from Tachau Meek, was also in attendance, with Ms. Michael and Ms. Cubbage participating virtually. Jim Adams with the Port of Louisville was also in attendance.

The meeting was called to order at 12:00 p.m. by Chair Waskey, who noted a quorum was present. The first order of business was approval of the minutes of the regular Board meeting held on November 10, 2025, and the minutes of a special Board meeting held on December 19, 2025. Upon a motion made by Ron Carmicle, seconded by Rick Blackwell, the Board voted unanimously to approve these minutes as previously circulated.

The Chair noted there were no comments requested by the public.

Chair Waskey then reported on the recent Executive Committee activity, including needing to convene a special Board meeting in February to discuss the Strategic Plan.

Finance Committee Chair Rick Blackwell led the discussion on the committee's report and called on CFO Duff to present the Financial Reports, including the November 2025 Financial Statements and the December 2025 Investment Report.

Executive Director Miller's report included:

- 1) the status of the transloading of the UPS crash site at our port facility, noting that, thus far, everything had gone according to plan and UPS would no longer need to bring any solids through the port (Jim Adams concurred).
- 2) An update on the Master Plan and the contract with Bacon Farmer Workman (BFW) as consultant to LRA on this project.
- 3) At our request, the Mayor will host a meeting at 1:00 p.m. on January 20, 2026, at Coca-Cola's office with businesses located within our footprint will have the opportunity to discuss any concerns such as

economic development, infrastructure, etc. as well as learn about opportunities such as Harbor House and Thrive by Five initiatives. LRA's Board members are welcome to attend.

4) The Mayor's Derby Brunch at Farnsley Moreman Landing will be held on Sunday, April 26, 2026, and we plan to purchase a table. The invitation is extended to Board members if they are available to participate.

Executive Vice President Miguel Zamora then updated the Board on the current operations, including:

- 1) The grants application summary sheet.
- 2) Norfolk Southern's local operations team reached out to POL regarding the crossing signal issues that we have been experiencing as a result of the NS leaving cars on the signal sensor, with a short-term solution being implemented on January 7, 2026.
- 3) FTZ 29 has been busy with an increase in applications.
- 4) The addition of new staff has been quite helpful in streamlining operations.
- 5) Charts and statistics showing the status of Kentucky's FTZ activity.

Upon a motion made by Rick Blackwell, seconded by Ron Carmicle, the Board voted unanimously to go into executive session to discuss a real estate matter, pending litigation, and a personnel matter under KRS 61.810(1)(b)(c), and (g).

Upon a motion made by Ron Carmicle, seconded by Rick Blackwell, the Board voted unanimously to return to open session. Chair Waskey then stated that the Board took no official action during the executive session.

As a result of the discussions held during the executive session, and upon motion made by Ron Carmicle, seconded by Rick Blackwell, the Board voted unanimously to accept R.J. Corman Railroad Group's non-binding terms sheet, a copy of which is attached.

As a result of the discussions held during the executive session, and upon motion made by Ron Carmicle, seconded by Rick Blackwell, the Board voted unanimously to purchase real estate located at 7215 Riverport Plaza to be used as LRA's office under same terms that LRA proposed to the seller in September 2025, with the exception that closing date would be extended to 60 days after the due diligence period ends.

As a result of the discussions held during the executive session, and upon motion made by Rick Blackwell, seconded by Ron Carmicle, the Board voted unanimously to enter negotiations with House Foods about purchasing real estate.

Upon a motion made by Ron Carmicle, seconded by Rick Blackwell, the Board voted unanimously to adjourn. The meeting adjourned at 1:34 p.m.



David S. Waskey, Board Chair



Sheri Duff, Secretary/Treasurer