LOUISVILLE RIVERPORT AUTHORITY

ADOPTED MINUTES
BOARD OF DIRECTORS MEETING
LOUISVILLE AND JEFFERSON COUNTY RIVERPORT AUTHORITY
Monday, May 11, 2026, 12:00 p.m.
Approved on July 20, 2026

A regular meeting of the Louisville and Jefferson County Riverport Authority Board of Directors was held on May 11, 2026, in the Boardroom of the Louisville and Jefferson County Riverport Authority located at 6900 Riverport Drive, Suite A, Louisville, Kentucky.

The Board members attending were David Waskey, Chair; Ron Carmicle, Vice Chair; Rick Blackwell; Bonnie Michael; and William Summers V. Staff members present were Steve Miller, Executive Director; Sheri Duff, Chief Financial Officer and Secretary-Treasurer; and Miguel Zamora, Executive Vice President. Amy Cubbage, legal counsel from Tachau Meek, was also in attendance virtually.

The meeting was called to order at 12:00 p.m. by Chair Waskey, who noted a quorum was present. The first order of business was approval of the minutes of the regular Board meeting held on March 9, 2026, and the minutes of the Special Board meeting held on April 20, 2026. Upon a motion made by Ron Carmicle, seconded by Rick Blackwell, the Board voted unanimously to approve these minutes as previously circulated.

The Chair noted there were no comments from the public requested.

Chair Waskey reported on the recent Executive Committee activity, including:

1) Process for nominating FY27 officers
2) Executive Director's evaluation process and Steve Miller's FY26 performance goals with Tier I actions
3) Proposal to move regular Board of Directors meetings to every other month on the third week of the month.

Upon a motion made by Bonnie Michael, seconded by Rick Blackwell, the Board voted unanimously to approve the process for evaluating the Executive Director as recommended by the Executive Committee.

Upon a motion made by Rick Blackwell, seconded by William Summers V, the Board voted unanimously to approve moving the regular Board of Directors meetings to every other month on the third week of the month.

Finance Committee Chair Rick Blackwell led the discussion on the committee's report and called on Sheri Duff to present the Financial Reports, including the March 2026 Financial Statements and the March 2026 Investment Report.

Upon a motion made by William Summers V, seconded by Rick Blackwell, the Board voted unanimously to go into executive session to discuss a real estate matter, pending litigation, and a specific proposal that, if discussions took place in open session, would jeopardize the sitting, retention, expansion, or upgrading of the business under KRS 61.810(1)(b), (c), and (g).

Upon a motion made by William Summers V, seconded by Rick Blackwell, the Board voted unanimously to return to open session. Chair Waskey then stated that the Board took no official action during the executive session.

Executive Director Miller's report included the Strategic Plan and its continued refinement as well as its importance in preparing the staff-proposed FY27 Work Plan and Budget. Further discussion of the FY27 Budget was postponed until a Special Board meeting that will be held in June.

Executive Vice President Miguel Zamora updated the Board on current operations, including:

1) Master Plan – upcoming Goal Setting/SWOT Analysis Workshop with key LRA leadership and staff will be held on June 1, 2026. All Board members are invited. A meeting with existential stakeholders for this purpose will follow shortly thereafter.
2) Communications outreach report and favorable upward trends of positive exposures.
3) Insurance renewal options.
4) FTZ Updates – We received positive feedback about the NAFTZ Training Seminar held in Louisville. Also, Miguel is collaborating with Lydia Chastain and Max Strategic Communications on additional FTZ communications and outreach. They are preparing an initial FTZ event focused on counties within FTZ 29's service area that do not have active FTZ 29 operations.

Upon a motion made by William Summers V, seconded by Rick Blackwell, the Board voted unanimously to adjourn. The meeting adjourned at 1:43 p.m.

David S. Waskey, Board Chair

Sheri Duff, Secretary/Treasurer