LOUISVILLE RIVERPORT AUTHORITY

ADOPTED MINUTES
BOARD OF DIRECTORS SPECIAL MEETING
LOUISVILLE AND JEFFERSON COUNTY RIVERPORT AUTHORITY
Wednesday, June 24, 2026, 12:00 p.m.
Approved on July 20, 2026

A special meeting of the Louisville and Jefferson County Riverport Authority Board of Directors was held on June 24, 2026 in the Boardroom of the Louisville and Jefferson County Riverport Authority located at 6900 Riverport Drive, Suite A, Louisville, Kentucky.

The Board members attending were David Waskey, Chair; Ron Carmicle, Vice Chair; Rick Blackwell; Bonnie Michael; and William Summers V. Staff members present were Steve Miller, Executive Director; Sheri Duff, Chief Financial Officer and Secretary-Treasurer; and Miguel Zamora, Executive Vice President. David Tachau, legal counsel from Tachau Meek, was also in attendance.

The meeting was called to order at 12:00 p.m. by Chair Waskey, who noted a quorum was present.

Chair Waskey clarified that, because the meeting was a special meeting called pursuant to the Bylaws, the Board could consider only those items listed in the meeting notice.

Steve Miller noted that the grant procurements agenda item would be deferred to the July 20, 2026 meeting.

The first order of business, therefore, was to go into executive session. Upon a motion made by Bonnie Michael, seconded by Ron Carmicle, the Board voted unanimously to go into executive session to discuss a real estate matter, pending litigation, and a specific proposal that, if discussions took place in open session, would jeopardize the sitting, retention, expansion, or upgrading of the business under KRS 61.810(1)(b), (c), and (g).

Upon a motion made by William Summers V, seconded by Ron Carmicle, the Board voted unanimously to return to open session. Chair Waskey then stated that the Board took no official action during the executive session.

The first matter discussed regarding the FY27 Work Plan and Budget was staff compensation. Upon a motion made by William Summers V, seconded by Bonnie Michael, the Board voted unanimously to assign the responsibility of making recommendations about any staff compensation that would go beyond the proposed FY27 Operating Budget to the Executive Committee, which will present their recommendations to the full Board for consideration during the regular meeting in July.

The next item was the Board's consideration of the FY27 Operating, Grants, and Capital Work Plan and Budgets. Director Miller presented these budgets and expanded on the discussion the staff had recently with the Finance Committee. Upon a motion made by Ron Carmicle, seconded by William Summers V, the Board voted unanimously to accept the FY27 Work Plan, along with the Operating, Grants, and Capital Budgets.

Next, Steve Miller shared his self-evaluation of his FY26 performance goals. Board members acknowledged this in-depth self-evaluation and discussed the progress made toward FY26 goals, including his thoroughness, his work to build systems and processes, and the improved trajectory of LRA. The Executive Committee will carefully consider this evaluation as they develop recommendations about Director Miller's compensation as noted in the Board's earlier discussion.

Upon a motion made by William Summers V, seconded by Ron Carmicle, the Board voted unanimously to adjourn. The meeting adjourned at 1:52 p.m.

David S. Waskey, Board Chair

Sheri Duff, Secretary-Treasurer