

**LOUISVILLE AND JEFFERSON COUNTY RIVERPORT AUTHORITY
BOARD OF DIRECTORS MEETING
APRIL 5, 2021 12:00 p.m.**

AGENDA

1. Approval of Minutes of Meeting of March 8, 2021*
2. Executive Session to discuss pending and potential real estate transactions, business proposals, litigation and personnel matters.
3. FTZ Report
4. Railroad Update
5. Port Operation Update
6. Board Review of Financial Information-Board Monitoring Report as of February 28, 2021.
7. Riverport Phase 5 Update
8. Other Items for Discussion

*Board Action Item

**LOUISVILLE AND JEFFERSON COUNTY
RIVERPORT AUTHORITY**

**MINUTES
APRIL 5, 2021**

A regular teleconference meeting of the Louisville and Jefferson County Riverport Authority Board of Directors was held April 5, 2021.

Members present were Ann Wells, Chairman, Nicole Maddox, Lester Sanders, and Jamal Bowman. Also present were Donald Cox and Matthew Cox of Lynch, Cox, Gilman, and Goodman PSC and Alex Mercer with Louisville Forward. Staff members present were Maria L. Bouvette, Executive Director, Matt Yates, VP, and Tim Kizer, EVP.

The meeting was called to order by the Chairman. The first order of business was approval of the Minutes of the meeting held on March 8, 2021. Motion was duly made, seconded, and unanimously carried to accept and approve the minutes.

The Board went into Executive Session to discuss pending and potential real estate and legal transactions, legal matters, business proposals and personnel matters.

The Board reconvened in open session and upon motion duly made, seconded, and unanimously carried, the following resolution was approved:

BE IT RESOLVED, that the Board authorizes Maria L. Bouvette, Executive Director, to negotiate and execute a Letter of Intent and/or Purchase and Sale Agreement for the following real estate; and be further authorized to execute any and all documents necessary to complete the sales, including, but not limited to, deed, etc.

- 30 + acres at Phase 5 for \$85,000 per acre
- 16.1 acres at 5710 Cane Run Road for \$75,000 per acre
- 10 + acres located at 10501 Freeport Drive for \$75,000 per acre

The Board discussed and reviewed the Foreign-Trade Zone Report and Railroad Grants status. The Board was also updated on Railroad matters by Mr. Kizer, including an update on the Petition for a Declaratory Order that we filed with the U.S. Surface Transportation Board (STB) in November.

Mr. Kizer updated the Board on Louisville Riverport Authority port matters, including a brief update on the environmental services being provided by Heritage and efforts to resolve a serious Notice of Violation (NOV) issued to us by the Kentucky Division of Water as a result of mismanagement caused by Port of Louisville (lease operators).

The Board reviewed the Board Monitoring Report as of February 28, 2021.

There being no further business, the meeting was adjourned.