

**LOUISVILLE AND JEFFERSON COUNTY
RIVERPORT AUTHORITY**

**MINUTES
JULY 12, 2021**

A meeting of the Louisville and Jefferson County Riverport Authority Board of Directors was held July 12, 2021.

Members present were Ann Wells, Chairman, Lester Sanders, Danny Lethco, Jamal Bowman, and Jeff Mosley. Also present were Donald Cox of Lynch, Cox, Gilman, and Goodman PSC, Rebecca Fleischaker and Alex Mercer with Louisville Forward, and Staff members present were Maria L. Bouvette, Executive Director, Tim Kizer, EVP, and Miguel Zamora II, V.P.

The meeting was called to order by the Chairman. The first order of business was approval of the Minutes of the meeting held on June 7, 2021. Motion was duly made and seconded to accept and approve the minutes. Votes for were unanimous.

The Board discussed and/or reviewed the Foreign-Trade Zone Report and Railroad Grants status. The Board was also updated on Railroad matters.

Upon motion duly made, seconded, and unanimously carried,

BE IT RESOLVED that the Board authorized execution of a Memorandum of Agreement with the Kentucky Transportation Cabinet for a Grant for construction of tangent connection at loop project in the total sum of \$357,606 [50% match by LRA required in the sum of \$178,803].

The Board reviewed the Board Monitoring Report as of May 31, 2021.

Mr. Tim Kizer updated the Board on Louisville Riverport Authority port matters, including a proposed feasibility study for potential Marine Facility Improvements and for use in developing a development plan for the port property.

Upon motion duly made, seconded, and unanimously carried;

BE IT RESOLVED that the Executive Director be authorized to execute a proposal document and contract with PND Engineers, Inc. for preparation of a feasibility study as set forth in the attached document, subject to review and possible revision by legal counsel.

BE IT FURTHER RESOLVED that this Board having reviewed the details of the Municipal Equipment Lease Agreement with Magnolia Bank, Inc., a copy of which is attached hereto and made a part hereof, hereby ratifies this Agreement.