

**LOUISVILLE AND JEFFERSON COUNTY  
RIVERPORT AUTHORITY**

**MINUTES  
MARCH 7, 2022**

A meeting of the Louisville and Jefferson County Riverport Authority Board of Directors was held March 7, 2022.

Members present were Ann Wells, Chairman, Nicole Maddox, Jamal Bowman, Lester Sanders, Bonnie Michael, and Jeff Mosley. Also present was Donald Cox of Lynch, Cox, Gilman, and Goodman and Alex Mercer with Louisville Forward. Staff members present were Ozzy Gibson, Executive Director, Maria L. Bouvette, Chief Financial Officer, Miguel Zamora, VP, and Tim Kizer, EVP.

The meeting was called to order by the Chairman. The first order of business was approval of the Minutes of the meeting held on February 7, 2022. Motion was duly made and seconded to accept and approve the minutes. Votes for were unanimous.

The Board was updated on Foreign-Trade Zone and Railroad matters. Mr. Gibson reported that he had discussions with the FRA and that certain railroad expenditures were required to be made within certain time constraints by the Railroad owner, regardless of who was required to pay for them. After discussion, a motion was duly made, seconded, and unanimously carried as follows:

BE IT RESOLVED, that Ozzy Gibson, Executive Director, be authorized to spend up to \$290,000 for required Railroad repairs. The Board was aware that there were matching grant funds available to use for these expenditures.

Mr. Gibson reported that last week, he, Mr. Zamora, and Alex Mercer represented the Riverport Authority, in a presentation to KIPDA and the Governor for a Port infrastructure Grant in the sum of up to \$35 million. Other counties also made presentations for site development grants in their counties.

The Board reviewed the Board Monitoring Report as of January 31, 2022 and Operating Results and Comparison of Budget to Actual for Q2 [six months ended December 31, 2021] for FYE June 30, 2022.

The Board went into Executive Session to discuss pending and potential real estate and legal transactions, legal matters, business proposals and personnel matters.

The Board reconvened in open session and the following motion was duly made, seconded, and unanimously carried:

BE IT RESOLVED, that the Board authorizes the Executive Director, or his designee, to negotiate and execute a Letter of Intent and/or Purchase and Sale Agreement for the

following real estate; and be further authorized to execute any and all documents necessary to complete the sales, including, but not limited to, deed, etc.

- Approximately 8 acres at 5500 Cane Run Road for \$85,000 per acre
- Approximately 8 acres at 7000 Transport Court for \$85,000 per acre

There being no further business, upon motion duly made, seconded, and unanimously carried, the meeting was adjourned.



---

Ann Wells, Chairman of the Board