

**LOUISVILLE AND JEFFERSON COUNTY
RIVERPORT AUTHORITY**

**MINUTES
MAY 3, 2021**

A teleconference meeting of the Louisville and Jefferson County Riverport Authority Board of Directors was held May 3, 2021.

Members present were Ann Wells, Chairman, Nicole Maddox, Lester Sanders, Danny Lethco, Jamal Bowman, and new Board member Jeff Mosley. Also present were Donald Cox of Lynch, Cox, Gilman, and Goodman PSC and Alex Mercer with Louisville Forward. Staff members present were Maria L. Bouvette, Executive Director, Matt Yates, VP, and Tim Kizer, EVP.

The meeting was called to order by the Chairman. The first order of business was approval of the Minutes of the meeting held on April 5, 2021. Motion was duly made and seconded to accept and approve the minutes. Votes for were unanimous with the exception of Jeff Mosely, who abstained.

The Board went into Executive Session to discuss pending and potential real estate and legal transactions, legal matters, business proposals and personnel matters.

The Board reconvened in open session and upon motion duly made, seconded, and unanimously carried, the following resolution was approved:

BE IT RESOLVED, that the Board authorizes Maria L. Bouvette, Executive Director, to negotiate and execute a Letter of Intent and/or Purchase and Sale Agreement for the following real estate; and be further authorized to execute any and all documents necessary to complete the sales, including, but not limited to, deed, etc.

- 40 + acres at Phase 5 for \$95,000 per acre
- 12.8 acres at 8300 Cane Run Road for \$75,000 per acre

The Board discussed and reviewed the Foreign-Trade Zone Report and Railroad Grants status. The Board was also updated on Railroad matters by Mr. Kizer, including an update on the Petition for a Declaratory Order that we filed with the U.S. Surface Transportation Board (STB) in November.

Mr. Kizer updated the Board on Louisville Riverport Authority port matters, including a brief update on the environmental services being provided by Heritage and efforts to resolve a serious Notice of Violation (NOV) issued to us by the Kentucky Division of Water as a result of mismanagement caused by Port of Louisville (lease operators).

The Board reviewed the Board Monitoring Report as of March 31, 2021 and Operating Results and Comparison of Budget to Actual for Q3 2021 [9 months ended March 31, 2021] for FYE June 30, 2021.

There being no further business, the meeting was adjourned.