

**LOUISVILLE AND JEFFERSON COUNTY
RIVERPORT AUTHORITY**

**MINUTES
SEPTEMBER 13, 2021**

A meeting of the Louisville and Jefferson County Riverport Authority Board of Directors was held September 13, 2021.

Members present were Ann Wells, Chairman, Lester Sanders, Nicole Maddox, Jamal Bowman, and Jeff Mosley. Also present were Donald Cox of Lynch, Cox, Gilman, and Goodman PSC and Rebecca Fleischaker and Alex Mercer with Louisville Forward. Staff members present were Maria L. Bouvette, Executive Director, Tim Kizer, EVP, and Miguel Zamora II, V.P. Also present was Christopher Gorman, counsel for Port of Louisville.

The meeting was called to order by the Chairman. The first order of business was approval of the Minutes of the meeting held on August 2, 2021. Motion was duly made and seconded to accept and approve the minutes. Votes for were unanimous.

The Board discussed and/or reviewed the Foreign-Trade Zone Report.

The Board reviewed the Board Monitoring Report as of July 31, 2021.

The Chairman reported that certain Governance documents needed updating and each Board member received the following for review (emailed to them in the Board package):

- Bylaws
- Code of Business Conduct and Ethics (for employees)
- Procurement Policy
- Sexual Harassment Policy

Discussion ensued with Mr. Cox answering questions and it was decided to defer action on these items to the next meeting so Board members had more time to review the materials.

The Board went into Executive Session to discuss pending and potential real estate and legal transactions, legal matters, business proposals and personnel matters. NOTE: Mr. Gorman left the meeting room.

The Board reconvened in open session and Mr. Gorman returned to the meeting and upon motions duly made, seconded, and unanimously carried, the following resolutions were passed:

BE IT RESOLVED, that the Board authorizes Maria L. Bouvette, Executive Director, to negotiate and execute a Letter of Intent for the sale of 6.019 acres located at 10601

Freeport Drive, Louisville, KY. to Brennan Investment Group, LLC for the sum of \$451,425 (\$75,000 per acre).

BE IT FURTHER RESOLVED, that the executed First Amendment of Sales and Purchase Contract by and between Louisville and Jefferson County Riverport Authority and House Foods America Corporation wherein 3 additional acres are being sold (total now 33 acres) be ratified.

BE IT FURTHER RESOLVED, that management is hereby authorized to spend up to \$70,000 to work with the Port of Louisville to create a concrete pad for the benefit of ELG Metals to enhance their operation. Management shall work with general counsel to communicate that we are doing this in good faith to pursue litigation settlement, but our message is that if the pad is damaged by the Port of Louisville or ELG Metals, they will restore it to the condition we gave it to them in.

There being no further business, the meeting was adjourned.