



**ADOPTED MINUTES
BOARD OF DIRECTORS MEETING
LOUISVILLE AND JEFFERSON COUNTY RIVERPORT AUTHORITY
Monday, March 9, 2026, 12:00 p.m.
Approved on May 11, 2026**

A regular meeting of the Louisville and Jefferson County Riverport Authority Board of Directors was held on March 9, 2026, in the Boardroom of the Louisville and Jefferson County Riverport Authority located at 6900 Riverport Drive, Suite A, Louisville, Kentucky.

The Board members attending were David Waskey, Chair; Ron Carmicle, Vice Chair; Rick Blackwell; Bonnie Michael; and William Summers V. Staff members present were Steve Miller, Executive Director; Sheri Duff, Chief Financial Officer and Secretary-Treasurer; and Miguel Zamora, Executive Vice President. Bonnie Michael participated virtually.

The meeting was called to order at 12:03 p.m. by Chair Waskey, who noted a quorum was present.

The first order of business was approval of the minutes of the regular Board meeting held on January 12, 2026, and the minutes of the special Board meeting held on February 19, 2006. Upon a motion made by Ron Carmicle, seconded by William Summers V, the Board voted unanimously to approve these minutes as previously circulated.

The Chair noted there were no comments from the public requested.

Chair Waskey then reported on the recent Executive Committee activity stating that the information would be covered throughout the meeting.

Finance Committee Chair Rick Blackwell led the discussion on the Committee's report and called on CFO Duff to present the Financial Reports, including the January 2026 Financial Statements and the February 2026 Investment Report.

Next, Sheri Duff presented the staff-proposed FY27 Work Plan and Budget Calendar. Upon a motion made by Ron Carmicle, seconded by William Summers V, the Committee voted unanimously to accept the proposed FY27 Calendar.

Executive Director Miller's report included:

- 1) Congressman Comer's visit today. A bio was included in the Board's materials.
- 2) Louisville Metro Government's financial disclosure filing is due no later than April 30, 2026.
- 3) Board members are welcome to attend the Mayor's Derby Brunch on April 26, 2026.
- 4) A memo from Miguel Zamora proposing the sale of surplus property was shared. As a result of the discussion, and upon motion made by William Summers V, seconded by Rick Blackwell, the

Board voted unanimously to approve Resolution No.2, Series 2026 to authorize the sale of surplus property (as specified in the attached resolution).

- 5) A summary of the proposed Strategic Communications Plan was presented and discussed. Upon motion made by Rick Blackwell, seconded by William Summers V, the Board voted unanimously to approve Resolution No.3, Series 2026 concerning this plan.

Executive Vice President Miguel Zamora updated the Board on the current operations and Foreign Trade Zone matters, including:

- 1) 5500 Cane Run Road improvements, including site clearing and the wetlands impacts, have been proceeding in accordance with the U.S. Army Corps of Engineers permit. Qk4 is addressing concerns on LRA's behalf with Louisville Metro Government regarding tree retention so the work can be completed.
- 2) A kickoff meeting with BFW regarding the Master Plan should take place late next week.
- 3) The Kentucky Product Development Initiative \$1.2M grant has been awarded to Metro Government for the benefit of LRA to rehabilitate the railroad track loops. LGE and Metro Government have agreed to pay the matching grant requirement, and we are waiting Metro Government Economic Development Department for a grant agreement and on Metro Government to pass a resolution so this work can begin.
- 4) The Kentucky Public Riverport Construction and Maintenance \$750k grant to replace the bucket for the gantry crane was completed a couple weeks ago.
- 5) A memo from Miguel Zamora regarding the Louisville Riverport Grain Transport and Storage Project – Kentucky Department of Agriculture Grant, along with the grant application status summary and grant application/project sheet were shared.
- 6) Development of a proposal with R.J. Corman to assume the operation of LRA's rail infrastructure and establish a shortline railroad is continuing.
- 7) LRA's annual insurance renewal has been completed with only a moderate increase in premiums.
- 8) The CY24 U.S. Foreign Trade Zone Annual Report slide deck was shared.
- 9) FTZ Fundamentals Seminar will take place in Louisville on March 24-25. Miguel Zamora is one of the main presenters with about 60 attendees expected. A reception will take place at 6:00 p.m. at Angel's Envy on March 24, which Board members are invited to attend.

Upon a motion made by William Summers V, seconded by Ron Carmicle, the Board voted unanimously to go into executive session to discuss a real estate matter and pending litigation under KRS 61.810(1)(b), (c).

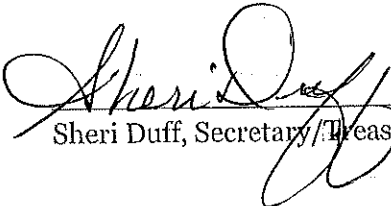
Upon a motion made by William Summers V, seconded by Ron Carmicle, the Board voted unanimously to return to open session. Chair Waskey then stated that the Board took no official action during the executive session.

As a result of the discussions held during the executive session, and upon motion made by Ron Carmicle, seconded by Rick Blackwell, the Board voted unanimously to authorize LRA staff to submit an application for a new Congressional Community Projects Fund grant to help pay for investments in the port facility with the understanding that a match may be required from LRA of approximately \$250,000.

Upon a motion made by Ron Carmicle, seconded by Rick Blackwell, the Board voted unanimously to adjourn. The meeting adjourned at 1:06 p.m.



David S. Waskey, Board Chair



Sheri Duff, Secretary/Treasurer